

Company registration number: 2977135

Charity registration number: 1049067

# Wythenshawe Hospital Transplant Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# **Wythenshawe Hospital Transplant Fund**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

## Wythenshawe Hospital Transplant Fund

### Reference and Administrative Details

<b>Trustees</b>	Dr M Al-aloul Dr P Callan D K Cornwall N Eadie S Fowler E Mather W Noble R Venkateswaran
<b>Secretary</b>	L C Ellis
<b>Principal Office</b>	The Transplant Fund Office Transplant Centre Wythenshawe Hospital Manchester M23 9LT  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	2977135
<b>Charity Registration Number</b>	1049067
<b>Solicitors</b>	Addleshaw Goddard One St Peter's Square Manchester M2 3DE
<b>Bankers</b>	HSBC Bank plc 11 Stamford New Road Altrincham WA14 1BW  W H Ireland 11 St James's Square Manchester M2 6WH
<b>Independent Examiner</b>	Maria Hallows BA (Econs), FCA, DCha Chartered Accountant Beever and Struthers One Express 1 George Leigh Street Manchester M5 4DL

## Wythenshawe Hospital Transplant Fund

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### **Trustees**

Dr M Al-aloul

Dr P Callan (appointed 22 June 2022)

D K Cornwall

R G Dyson, Chair (resigned 1 December 2021)

N Eadie

S Fowler

M M Harrison (resigned 7 December 2022)

E Mather

W Noble

B E Quick (resigned 1 December 2021)

R Venkateswaran

#### **Objectives and activities**

##### ***Objects and aims***

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

As determined by the charity's Memorandum and Articles of Association, the principal activity of the charity is to support the programme of heart and lung transplantation at Wythenshawe Hospital, Manchester, serving the North West of England. Whilst the NHS provides substantial funds for the transplant centre there is always a demand for state-of-the-art equipment or money to support pioneering treatments and research which the NHS is unwilling to fund. The charity plays a vital role by providing funds to accelerate the adoption of new procedures and by funding research which advances the technology surrounding transplantation, thus enabling the Wythenshawe Transplant Centre to remain at the forefront of excellence for the treatment of cardiac and lung disease.

The charity is in regular contact with Wythenshawe Hospital and receives funding requests from the hospital. The Board determines whether to meet these requests for funding. The charity does not enter into contractual relationships with suppliers of equipment and services. It only provides the agreed funding. The Trustees' policy is to approve all major grants prior to commitment of funds. With the exception of minor funding of up to £5,000, which may be approved by the Chairman, decisions relating to the allocation of funds are reserved to the Board and cannot be delegated.

##### ***Public benefit***

All the activities of the charity are undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Wythenshawe Hospital Transplant Fund

## Trustees' Report

### **Achievements and performance**

Voluntary donations, legacies and other trading activities raised a total of £198,166 (2021: £550,430), grant income of £5,000 (2021: Nil) and investment income on our investments and cash deposits generated £16,834 (2021: £8,170). This allowed the Trustees to continue the charity's support for most of the requests submitted to the charity. During the year the charity has contributed Nil (2021: £480,260) to the refurbishment of the ground floor of the Transplant Centre as this had finished in the previous financial year, contributed Nil (2021: £100,000) towards the cost of a new scanner and donated £45,375 (2021: £71,807) to fund the purchase of a number of items of equipment for use in the Transplant Centre and to contribute to the costs of recipients who participate in the Transplant Games.

### **Financial review**

The results for the year and their impact on the charity's funds are set out in detail in the statement of financial activities. Total net income for the year was £155,495 (2021: net expenditure £84,685) and the year end net assets amounted to £1,341,198 (2021: £1,185,703), including £1,202,726 (2021: £860,237) in cash at the bank or invested in UK Government Stocks, corporate bond funds and Open Ended Investment Companies.

### ***Policy on reserves***

The charity's reserves are represented by its investments and cash balances. The Trustees have reviewed the charity's requirements for unrestricted reserves in the light of the main risks to the organisation. In the opinion of the Trustees, sufficient unrestricted reserves are required to meet one year's operating costs in the event of a significant drop in incoming resources and £50,000 is considered to be adequate for this purpose. The balance of the unrestricted reserves is available to be used to fund projects in accordance with the charity's objects.

### ***Investment policy and objectives***

The Trustees are empowered to invest and deal with the monies of the charity not immediately required in such a manner as the charity may from time to time determine subject to such conditions and consents imposed or required by law. Surplus funds are placed on deposit either with the charity's bankers or with W H Ireland Ltd or invested in UK Government Stocks, corporate bond funds and unit trusts. Investment returns are governed by the prevailing interest rates and dividend payments.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

No person may be appointed as a Trustee unless approved by all the Trustees. At every general meeting one third of the Trustees retire by rotation being decided by the length of time in office. Subject to the above, University Hospital of South Manchester NHS Foundation Trust (now Manchester University NHS Foundation Trust) may appoint one Trustee. Trustees must be aged 18 years or above and not disqualified by reason of Article 10.1 of the charity's Articles of Association or in company or charity law. None of the Trustees have any interest in the charity. Trustees are appointed under the provision of Articles 31 to 33 of the charity's Articles of Association.

#### ***Induction and training of trustees***

All new Trustees receive a formal briefing from the Chairman of their duties and responsibilities and receive various booklets from the Charity Commission and Companies House. Trustees are also encouraged to keep themselves abreast of current and proposed developments in charity regulation through access to the Charity Commission website and other relevant sources of information.

## Wythenshawe Hospital Transplant Fund

### Trustees' Report


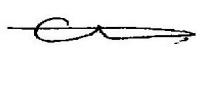
#### *Major risks and management of those risks*

The Trustees continue to review the charity's activities to identify the major risks to which it is exposed and the systems established to mitigate risks are periodically reviewed to ensure that they are operating effectively and still meet the needs of the charity. It has been determined that the principal risks and uncertainties are the volatility of investments held by the charity and the continued ability to raise voluntary income. The steps taken by the Trustees to mitigate these risks as far as practicable are to maintain and regularly review a diversified portfolio of investments, to maintain sufficient cash reserves and to monitor both investment performance and the level of voluntary income received at each Board meeting.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 31 January 2023 and signed on its behalf by:

L C Ellis  
Company Secretary

## **Wythenshawe Hospital Transplant Fund**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Wythenshawe Hospital Transplant Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Wythenshawe Hospital Transplant Fund

### Independent Examiner's Report to the trustees of Wythenshawe Hospital Transplant Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Wythenshawe Hospital Transplant Fund (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wythenshawe Hospital Transplant Fund are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wythenshawe Hospital Transplant Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Maria Hallows BA (Econs), FCA, DCha  
Chartered Accountant

Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M5 4DL

31 January 2023



## Wythenshawe Hospital Transplant Fund

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	136,928	5,640	142,568
Other trading activities	4	60,598	-	60,598
Investment income	5	16,834	-	16,834
Total income		214,360	5,640	220,000
<b>Expenditure on:</b>				
Raising funds	6	(8,038)	-	(8,038)
Charitable activities	7	(75,622)	(904)	(76,526)
Total expenditure		(83,660)	(904)	(84,564)
Gains/losses on investment assets		20,059	-	20,059
Net income		150,759	4,736	155,495
Net movement in funds		150,759	4,736	155,495
<b>Reconciliation of funds</b>				
Total funds brought forward		1,173,425	12,278	1,185,703
Total funds carried forward	17	1,324,184	17,014	1,341,198

The notes on pages 10 to 19 form an integral part of these financial statements.

## Wythenshawe Hospital Transplant Fund

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	507,013	269	507,282
Other trading activities	4	43,148	-	43,148
Investment income	5	8,170	-	8,170
Total income		558,331	269	558,600
<b>Expenditure on:</b>				
Raising funds	6	(6,277)	-	(6,277)
Charitable activities	7	(659,023)	(27,398)	(686,421)
Total expenditure		(665,300)	(27,398)	(692,698)
Gains/losses on investment assets		49,413	-	49,413
Net expenditure		(57,556)	(27,129)	(84,685)
Net movement in funds		(57,556)	(27,129)	(84,685)
<b>Reconciliation of funds</b>				
Total funds brought forward		1,230,981	39,407	1,270,388
Total funds carried forward	17	1,173,425	12,278	1,185,703

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

## Wythenshawe Hospital Transplant Fund

(Registration number: 2977135)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	12	200	200
Debtors	13	240,324	424,195
Investments	14	551,809	435,818
Cash at bank and in hand	15	650,917	424,419
		<u>1,443,250</u>	<u>1,284,632</u>
<b>Creditors: Amounts falling due within one year</b>	16	<u>(102,052)</u>	<u>(98,929)</u>
<b>Net assets</b>		<u>1,341,198</u>	<u>1,185,703</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		17,014	12,278
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,324,184</u>	<u>1,173,425</u>
<b>Total funds</b>	17	<u>1,341,198</u>	<u>1,185,703</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 31 January 2023 and signed on their behalf by:



.....  
D K Cornwall  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

## **Wythenshawe Hospital Transplant Fund**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Charity status**

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Transplant Fund Office

Transplant Centre

Wythenshawe Hospital

Manchester

M23 9LT

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Wythenshawe Hospital Transplant Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The Trustees have, at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Wythenshawe Hospital Transplant Fund**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It can also require the Trustees to exercise their judgement in the process of applying the charity's accounting policies. The charity is not considered to have any critical accounting estimates or judgements at this time.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Interest on deposits is recognised on an accruals basis.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Wythenshawe Hospital Transplant Fund**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Current asset investments**

Investments, which include Open Ended Investment Companies authorised in the UK and corporate bond funds, are stated at the closing prices at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Wythenshawe Hospital Transplant Fund

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations from individuals	45,264	640	45,904
Legacies	64,991	-	64,991
In memoriam	26,673	-	26,673
Grants, including capital grants;			
Grants from companies	-	5,000	5,000
	136,928	5,640	142,568
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations from individuals	30,344	269	30,613
Legacies	463,908	-	463,908
In memoriam	12,761	-	12,761
	507,013	269	507,282

## Wythenshawe Hospital Transplant Fund

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Income from sales of merchandise	3,792	3,792	4,425
Fundraising events	56,806	56,806	38,723
	60,598	60,598	43,148

#### 5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	59	59	769
Other income from current asset investments	-	-	413
Other investment income	16,775	16,775	6,988
	16,834	16,834	8,170

#### 6 Expenditure on raising funds

##### Costs of trading activities

a)

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Costs of goods sold	3,117	3,117	3,297
	3,117	3,117	3,297



## Wythenshawe Hospital Transplant Fund

### Notes to the Financial Statements for the Year Ended 31 March 2022

**Investment management costs**  
b)

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Finance charges;			
Bank charges	140	140	-
Other investment management costs;			
Amounts payable to investment managers	4,781	4,781	2,980
	4,921	4,921	2,980

**7 Expenditure on charitable activities**

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Medical supplies / equipment	39,225	-	39,225
Other charitable donations	2,074	-	2,074
Administration and other costs	10,958	904	11,862
Staff costs	23,365	-	23,365
	75,622	904	76,526

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Medical supplies / equipment	27,245	27,245	54,490
Refurbishment costs	480,260	-	480,260
Other charitable donations	117,164	153	117,317
Administration and other costs	8,610	-	8,610
Staff costs	25,744	-	25,744
	659,023	27,398	686,421

## Wythenshawe Hospital Transplant Fund

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Finance charges payable	140	-
Independent Examiners Fee	2,340	2,340

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	21,750	24,500
Pension costs	1,615	1,244
	23,365	25,744

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administrative Staff	1	1

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Wythenshawe Hospital Transplant Fund

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 12 Stock

	2022 £	2021 £
Stocks	200	200

#### 13 Debtors

	2022 £	2021 £
Legacies receivable	231,139	418,969
Prepayments	184	184
Other debtors	9,001	5,042
	<u>240,324</u>	<u>424,195</u>

#### 14 Current asset investments

	2022 £	2021 £
Listed other shares	551,809	435,818

#### 15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	650,917	424,419

#### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,642	1,047
Accruals	100,410	97,882
	<u>102,052</u>	<u>98,929</u>

## Wythenshawe Hospital Transplant Fund

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General	1,173,425	214,360	(83,660)	20,059	1,324,184
<b>Restricted funds</b>	12,278	5,640	(904)	-	17,014
<b>Total funds</b>	1,185,703	220,000	(84,564)	20,059	1,341,198
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General	1,230,981	558,331	(665,300)	49,413	1,173,425
<b>Restricted funds</b>	39,407	269	(27,398)	-	12,278
<b>Total funds</b>	1,270,388	558,600	(692,698)	49,413	1,185,703

The specific purposes for which the funds are to be applied are as follows:

The restricted income funds comprise amounts given by donors who indicate that their donations are to be spent on specific items to be used, or projects to be carried out, at Wythenshawe Hospital to further the objects of the charity. The balance at the year-end can be split between equipment for hearts £4,090 (2021: £4,445), expenditure for the bungalows £7,923 (2021: £7,833), educational grant £5,000 (2021: Nil).

## Wythenshawe Hospital Transplant Fund

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	1,431,236	17,014	1,448,250
Current liabilities	(102,052)	-	(102,052)
Total net assets	1,329,184	17,014	1,346,198
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	1,272,354	12,278	1,284,632
Current liabilities	(98,929)	-	(98,929)
Total net assets	1,173,425	12,278	1,185,703