

Wythenshawe Hospital Transplant Fund
Financial statements
for
the year ended 31 March 2015

Company Registration Number 2977135
Charity Number 1049067

BEEVER AND STRUTHERS

Chartered Accountants
St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

Wythenshawe Hospital Transplant Fund

Financial statements

Year ended 31 March 2015

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Wythenshawe Hospital Transplant Fund

Members of the Board and professional advisers

Registered charity name	Wythenshawe Hospital Transplant Fund
Charity number	1049067
Company registration number	2977135
Principal and registered office	The Transplant Fund Office Transplant Centre Wythenshawe Hospital Manchester M23 9LT
Trustees	Dr M Al-aloul S M Bell (died 10 August 2014) A Bradshaw (resigned 29 March 2015) R G Dyson (Chairman) N Eadie (appointed 29 March 2015) P J Nichols W Noble B E Quick M J Seal N Yonan
Secretary	L C Ellis
Independent examiner	Maria M Hallows BA FCA St. George's House 215 - 219 Chester Road Manchester M15 4JE
Bankers	HSBC Bank plc 11 Stamford New Road Altrincham WA14 1BW W H Ireland Ltd 11 St James's Square Manchester M2 6WH
Solicitors	Addleshaw Goddard 100 Barbirolli Square Manchester M2 3AB

Wythenshawe Hospital Transplant Fund

Chairman's statement

Year ended 31 March 2015

Although charities continue to be adversely affected by the current economic difficulties, it is pleasing to note that our income from both donations and fundraising events showed a welcome increase this year, reflecting the efforts of those who have organised and run fundraising events on behalf of the charity. The income from legacies was exceptionally high and includes four legacies, two of which amounted to more than £100,000. We continue to be greatly indebted to the generosity of many friends and supporters of the charity, in particular the support groups and many other supporters who do much for the charity.

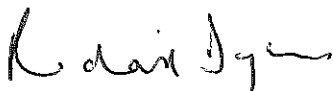
Last September we celebrated the 1,000th transplant since the unit opened in 1987 and held a reception at Lancashire Cricket Club which was attended by over 200 recipients and supporters. During this event there was a live feed to the BBC's North West Tonight programme which provided useful publicity for the Transplant Unit. We have also recently upgraded our website which should facilitate better awareness of our activities generally.

During the year we have provided over £100,000 to purchase a number of items of equipment for use in the Transplant Centre. These included two ECMO machines, equipment to assist in implanting left VADs, which would be less invasive and should lead to much quicker recovery times and make the eventual transplant surgery easier as there would be no scar tissue, and £12,500 for VAD flow pumps. We also continued to fund research at the Transplant Laboratory into the impact of changing to a Mediterranean diet and to contribute to the costs of recipients who participate in the Transplant Games. Our commitments at the year end of £235,000 include funding for both Electrophysiology equipment for use in the Transplant Centre and refurbishing the bungalows.

There have been a number of changes in the Board over the last year. Sadly Sean Bell, who was a double lung recipient and had served as a trustee since March 2010, died in August 2014. His willingness to support and organise a number of New Start's activities, his wise counsel and his calm manner will be sorely missed by his wide circle of family, friends and colleagues. We are also sorry that Anne Bradshaw, who has provided us with valuable bookkeeping support since she joined the Board in 2007, was finding that a significant increase in her other commitments made it difficult for her to devote the necessary time she felt was needed and she therefore resigned in March. We are however pleased to welcome Neil Eadie, a heart recipient in February 2014, who was appointed as a trustee in March. My fellow trustees willingly give their time for the charity's benefit and I thank them for their continued efforts.

We have also seen a change in the charity's office. We are delighted that Lynda Ellis, who has considerable experience in fundraising and volunteer co-ordination, accepted our offer to join us as our administrator last summer in succession to Janice Taylor. Janice, who had worked for the charity since 2006, had decided to move from the area and we are very grateful to her for all her work with patients and supporters.

Our efforts will continue to ensure that the Transplant Centre is equipped with the latest technology to ensure that Wythenshawe remains at the forefront of excellence for the treatment of cardiac and lung disease.



Richard Dyson
Chairman
3 September 2015

Wythenshawe Hospital Transplant Fund

Trustees' annual report

Year ended 31 March 2015

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2015.

The Trustees

The Trustees who served the company during the period were as follows:

Dr M Al-aloul
S M Bell (died 10 August 2014)
A Bradshaw (resigned 29 March 2015)
R G Dyson (Chairman)
N Eadie (appointed 29 March 2015)
P J Nichols
W Noble
B E Quick
M J Seal
N Yonan

Structure, governance and management

Wythenshawe Hospital Transplant Fund is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1993.

Under paragraph 6 of the company's Memorandum, every Trustee undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after they cease to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of contributors among themselves, such amount as may be required, not exceeding £1 per member.

Organisation

The charity is controlled by a Board of Trustees which elects a Chairman and Company Secretary. The operations of the charity are set by the Chairman to whom the full time administrator of the charity reports. Additional assistance is provided by unpaid supporters and the Trustees.

All significant decisions regarding the charity are taken or confirmed at Trustees' meetings.

Appointment of Trustees

No person may be appointed as a Trustee unless approved by all the Trustees.

At every general meeting one third of the Trustees retire by rotation being decided by the length of time in office.

Subject to the above, South Manchester University Health Trust may appoint a Trustee.

Trustees must be aged 18 years or above and not disqualified by reason of Article 10.1 of the charity's Articles of Association.

None of the Trustees have any interest in the charity. Trustees are appointed under the provision of Articles 31 to 33 of the charity's Articles of Association.

Wythenshawe Hospital Transplant Fund

Trustees' annual report *(continued)*

Year ended 31 March 2015

Trustee induction and training

All new Trustees receive a formal briefing from the Chairman of their duties and responsibilities and receive various booklets from the Charity Commission and Companies House. They are also encouraged to keep themselves abreast of current and proposed developments in charity regulation through access to the Charity Commission website and other relevant sources of information.

Related parties

The charity is stand-alone organisation with no subsidiaries.

Objectives and activities for the public benefit

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

As determined by the charity's Memorandum and Articles of Association, the principal activity of the charity is to support the programme of heart and lung transplantation at Wythenshawe Hospital, Manchester, serving the North West of England. Whilst the NHS provides substantial funds for the transplant centre there is always a demand for state of the art equipment or money to support pioneering treatments and research which the NHS is unwilling to fund. The charity plays a vital role by providing funds to accelerate the adoption of new procedures and by funding research which advances the technology surrounding transplantation, thus enabling the Wythenshawe Transplant Centre to remain at the forefront of excellence for the treatment of cardiac and lung disease.

The charity is in regular contact with Wythenshawe Hospital and receives funding requests from the hospital. The Trustees determine whether to meet these requests for funding. The charity does not enter into contractual relationships with suppliers of equipment and services. It only provides the agreed funding.

Investment policy and investment returns

The Trustees are empowered to invest and deal with the monies of the charity not immediately required in such a manner as the charity may from time to time determine subject to such conditions and consents imposed or required by law. Surplus funds are placed on deposit either with the charity's bankers or with W H Ireland Ltd or invested in UK Government Stocks, corporate bond funds and unit trusts. Investment returns are governed by the prevailing interest rates and dividend payments.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees



L C Ellis
Company Secretary
3 September 2015

Wythenshawe Hospital Transplant Fund

Strategic report

Year ended 31 March 2015

Achievements and performance

Voluntary donations and fund raising raised a total of £515,448 (2014: £101,285) during the year, which included a number of exceptional legacies, and investment income on our investments and cash generated a further £13,656 (2014: £4,924). This allowed the Trustees to continue the charity's support for most of the requests submitted to the charity. During the year funds have been provided and/or committed for purchasing a number of items of equipment for use in the Wythenshawe Transplant Centre and for continuing research into the impact of changing to a Mediterranean diet.

The total outstanding committed expenditure on these and other projects at the end of the year was in the order of £235,000 (2014: £118,000).

It is the policy of the Trustees to approve all major grants prior to commitment of funds. Minor funding of up to £5,000 may be approved by the Chairman.

Financial review

The results for the year and their impact on the charity's funds are set out in detail in the statement of financial activities on page 8. Total net income for the year was £375,236 (2014: net expenditure £159,127) and the year end net assets amounted to £1,753,290 (2014: £1,378,054), including £1,677,593 (2014: £1,304,374) in cash at the bank or invested in UK Government Stocks, corporate bond funds and Open Ended Investment Companies.

Risk management

The Trustees continue to review the charity's activities to identify the major risks to which it is exposed and the systems established to mitigate risks are periodically reviewed to ensure that they are operating effectively and still meet the needs of the charity. The last such review took place on 10 June 2015.

The principal risks and uncertainties identified through this review were the volatility of investments held by the charity and the impact on voluntary income of the current economic climate.

Plans for future periods

It is the intention of the Trustees to continue raising funds for the Transplant Centre and the associated work in cardiology.

Reserves policy

The charity's reserves are largely represented by its investments and cash balances which are to be used to fund projects in accordance with the charity's objects. The Trustees have examined the charity's requirements for unrestricted reserves in the light of the main risks to the organisation. In the opinion of the Trustees, sufficient unrestricted reserves are required to meet 12 months expenditure in the event of a significant drop in incoming resources and £50,000 is considered to be adequate for this purpose. The balance of the unrestricted-reserves is available to be used to further the objectives of the charity in the future.

Signed on behalf of the Trustees



L C Ellis
Company Secretary
3 September 2015

Wythenshawe Hospital Transplant Fund

Responsibilities of the Trustees

Year ended 31 March 2015

The Trustees (who are also the directors of Wythenshawe Hospital Transplant Fund for the purposes of company law) are responsible for preparing the Trustees' annual report, the Chairman's statement and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation,

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wythenshawe Hospital Transplant Fund

Independent Examiner's Report to the Trustees of Wythenshawe Hospital Transplant Fund

I report on the accounts of the Company for the year ended 31 March 2015 which are set out on pages 8 to 15.

Respective responsibilities of the Trustees and the examiner

The Trustees who are also the directors of the Company for the purposes of company law are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

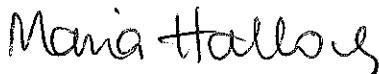
Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- (2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Maria M Hallows

Relevant professional qualification or body: BA, FCA

Address: St George's House, 215/219 Chester Road, Manchester M15 4JE

Date: 3 September 2015

Wythenshawe Hospital Transplant Fund

Statement of financial activities (incorporating the Income and expenditure account)

Year ended 31 March 2015

	Note	Unrestricted funds £	Restricted funds £	Total funds 2015 £	Total funds 2014 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	469,936	4,601	474,537	74,673
Activities for generating funds	3	30,519	857	31,376	25,754
Investment income	4	13,656	-	13,656	4,924
Other incoming resources	5	<u>9,535</u>	<u>-</u>	<u>9,535</u>	<u>858</u>
Total incoming resources		<u>523,646</u>	<u>5,458</u>	<u>529,104</u>	<u>106,209</u>
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income	6	-	-	-	(1,908)
Fundraising trading: cost of goods sold and other costs	7	(4,841)	-	(4,841)	(1,493)
Charitable activities	8	(167,527)	(15,939)	(183,466)	(237,888)
Governance costs	9	<u>(2,160)</u>	<u>-</u>	<u>(2,160)</u>	<u>(2,436)</u>
Total resources expended		<u>(174,528)</u>	<u>(15,939)</u>	<u>(190,467)</u>	<u>(243,725)</u>
Net incoming/(outgoing) resources for the year	10	349,118	(10,481)	338,637	(137,516)
Unrealised gains on investments	15	<u>36,599</u>	<u>-</u>	<u>36,599</u>	<u>(21,611)</u>
Net movement in funds/net income/(expenditure) for the year		385,717	(10,481)	375,236	(159,127)
Reconciliation of funds					
Total funds brought forward		<u>1,329,604</u>	<u>48,450</u>	<u>1,378,054</u>	<u>1,537,181</u>
Total funds carried forward		<u>1,715,321</u>	<u>37,969</u>	<u>1,753,290</u>	<u>1,378,054</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Wythenshawe Hospital Transplant Fund

Balance sheet

31 March 2015

	Note	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	12		464		581
Current assets					
Stocks	13	200		200	
Debtors	14	87,103		78,721	
Investments	15	664,525		679,181	
Cash at bank		<u>1,013,068</u>		<u>625,193</u>	
		1,764,896		1,383,295	
Creditors: amounts falling due within one year	16	<u>(12,070)</u>		<u>(5,822)</u>	
Net current assets			<u>1,752,826</u>		<u>1,377,473</u>
Total assets less current liabilities			<u>1,753,290</u>		<u>1,378,054</u>
Net assets			<u>1,753,290</u>		<u>1,378,054</u>
Funds					
Restricted income funds	17		37,969		48,450
Unrestricted income funds	18		<u>1,715,321</u>		<u>1,329,064</u>
Total funds			<u>1,753,290</u>		<u>1,378,054</u>

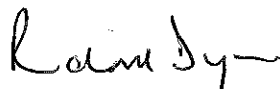
The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006

These financial statements on pages 8 to 15 were approved by the Trustees on 3 September 2015 and authorised for issue and are signed on their behalf by:



Richard Dyson
Chairman

Company registration number: 2977135

The notes on pages 10 to 15 form part of these financial statements.

Wythenshawe Hospital Transplant Fund

Notes to the financial statements

Year ended 31 March 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain current assets, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 and updated in 2008 and the Companies Act 2006.

Cash flow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for a particular purpose. The aim and use of each restricted fund is set out in note 17 to the financial statements.

Incoming resources

Voluntary income, including donations, gifts and legacies, is recognised as receivable when the relevant conditions as indicated in the Charities SORP are met, i.e. as soon as there is reasonable evidence of entitlement, certainty of receipt and value. Investment income is included when receivable. Interest on deposits is recognised on an accruals basis.

Resources expended

All expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable activities include all costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Such costs include both the costs that can be allocated directly to such activities and those costs necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation of office equipment is calculated on a reducing balance basis at 20% per annum.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Investments, which include Open Ended Investment Companies authorised in the UK and corporate bond funds, are stated at the closing prices at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Wythenshawe Hospital Transplant Fund

Notes to the financial statements

Year ended 31 March 2015

2. Voluntary income

	Unrestricted funds £	Restricted funds £	Total funds 2015 £	Total funds 2014 £
Donations				
Donations	38,585	4,601	43,186	25,973
Legacies				
Legacies	422,034	-	422,034	36,495
Gifts				
In memoriam	8,817	-	8,817	11,705
Sponsorship				
Support groups	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
	<u>469,936</u>	<u>4,601</u>	<u>474,537</u>	<u>74,673</u>

3. Incoming resources from activities for generating funds

	Unrestricted funds £	Restricted funds £	Total funds 2015 £	Total funds 2014 £
Fundraising events	27,785	857	28,642	23,129
Charitable trading	<u>2,734</u>	<u>-</u>	<u>2,734</u>	<u>2,625</u>
	<u>30,519</u>	<u>857</u>	<u>31,376</u>	<u>25,574</u>

4. Investment income

	Unrestricted funds £	Total funds 2015 £	Total funds 2014 £
Bank interest receivable	677	677	7,241
Interest from Government stocks	4,198	4,198	5,004
Income from Open Ended Investment Companies	<u>13,591</u>	<u>13,591</u>	<u>5,732</u>
	18,466	18,466	17,977
Realised gains (losses) on investments	2,028	2,028	(9,785)
Investment management fees	<u>(6,838)</u>	<u>(6,838)</u>	<u>(3,268)</u>
	<u>13,656</u>	<u>13,656</u>	<u>4,924</u>

5. Other incoming resources

	Unrestricted funds £	Total funds 2015 £	Total funds 2014 £
Gift aid	<u>9,535</u>	<u>9,535</u>	<u>858</u>

Wythenshawe Hospital Transplant Fund

Notes to the financial statements

Year ended 31 March 2015

6. Costs of generating voluntary income

	Unrestricted funds	Total funds 2015	Total funds 2014
	£	£	£
Fundraising events	<u>-</u>	<u>-</u>	<u>1,908</u>

7. Fundraising trading: Cost of goods sold and other costs

	Unrestricted funds	Total funds 2015	Total funds 2014
	£	£	£
Cost of goods sold and other costs	<u>4,841</u>	<u>4,841</u>	<u>1,493</u>

8. Analysis of charitable activities

	Unrestricted funds	Restricted funds	Total funds 2015	Total funds 2014
	£	£	£	£
Medical supplies/equipment	87,699	15,939	103,638	24,426
Laboratory/research	20,589	-	20,589	153,763
Ex Vivo Lung Assessment Programme	857	-	857	1,648
Other charitable donations	16,962	-	16,962	18,934
Office salaries	28,671	-	28,671	32,011
Administration and other costs	<u>12,749</u>	<u>-</u>	<u>12,749</u>	<u>7,106</u>
	<u>167,527</u>	<u>15,939</u>	<u>183,466</u>	<u>237,888</u>

9. Governance costs

	Unrestricted funds	Total funds 2015	Total funds 2014
	£	£	£
Audit fee underprovision	-	-	60
Independent examiner's fee	2,160	2,160	2,160
Tax submission fee	<u>-</u>	<u>-</u>	<u>216</u>
	<u>2,160</u>	<u>2,160</u>	<u>2,436</u>

Wythenshawe Hospital Transplant Fund

Notes to the financial statements

Year ended 31 March 2015

10. Net incoming/(outgoing) resources for the year

This is stated after charging:

	2015	2014
	£	£
Depreciation	117	145
Audit fee underprovision	-	60
Independent examiner's fee	2,160	2,160

11. Staff costs and emoluments

Total staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	27,347	29,000
Social security costs	<u>1,324</u>	<u>3,011</u>
	<u>28,671</u>	<u>32,011</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of administrative staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

The Trustees did not receive any remuneration or re-imburement of expenses (2014 – Nil).

12. Tangible fixed assets

	Office equipment
	£
Cost	
At 1 April 2014 and 31 March 2015	<u>12,669</u>
Depreciation	
At 1 April 2014	12,088
Charge for the year	<u>117</u>
At 31 March 2015	<u>12,205</u>
Net book amount	
At 31 March 2015	<u>464</u>
At 31 March 2014	<u>581</u>

Wythenshawe Hospital Transplant Fund

Notes to the financial statements

Year ended 31 March 2015

13. Stocks

	2015	2014
	£	£
Stock	<u>200</u>	<u>200</u>

14. Debtors

	2015	2014
	£	£
Legacies receivable	75,000	60,767
Gift aid receivable	-	2,878
Sundry debts receivable	10,640	11,955
Prepayments	423	923
Interest receivable	<u>1,040</u>	<u>2,198</u>
	<u>87,103</u>	<u>78,721</u>

15. Investments

	2015	2014
	£	£
At 1 April 2014	679,181	662,429
Investment additions	329,362	383,155
Investment disposals at carrying value	(380,617)	(344,792)
Unrealised investment gains (losses)	<u>36,599</u>	<u>(21,611)</u>

At 31 March 2015	<u>664,525</u>	<u>679,181</u>
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Listed investments comprise:

	2015	2014
	£	£
UK Government Stocks	150,099	292,450
Open Ended Investment Companies	424,630	386,731
Corporate bond funds	<u>89,796</u>	-
	<u>664,525</u>	<u>679,181</u>

The historic cost of the UK Government Stocks is £150,020 (2014: £298,131), the historic cost of the Open Ended Investment Companies is £388,966 (2014: £383,155) and the historic cost of the corporate bond funds is £91,045 (2014: £Nil).

16. Creditors: amounts falling due within one year

	2015	2014
	£	£
PAYE and social security	1,789	2,407
Other creditors and accruals	<u>10,281</u>	<u>3,415</u>
	<u>12,070</u>	<u>5,822</u>

Wythenshawe Hospital Transplant Fund

Notes to the financial statements

Year ended 31 March 2015

17. Restricted income funds

	Balance at 1 Apr 2014	Incoming resources	Outgoing resources	Balance at 31 Mar 2015
	£	£	£	£
Equipment – hearts	7,353	522	(7,875)	-
Equipment – lungs	9,630	-	-	9,630
Equipment – other	5,998	4,458	(8,064)	2,392
Research – lungs	16,705	318	-	17,023
Research - laboratory	<u>8,764</u>	<u>160</u>	<u>-</u>	<u>8,924</u>
	<u>48,450</u>	<u>5,458</u>	<u>(15,939)</u>	<u>37,969</u>

The restricted income funds comprise amounts given by donors who indicate that their donations are to be spent on specific items to be used, or projects to be carried out, at Wythenshawe Hospital to further the objects of the charity.

18. Unrestricted income funds

	Balance at 1 Apr 2014	Incoming resources	Outgoing resources	Unrealised gains	Balance at 31 Mar 2015
	£	£	£	£	£
General Funds	<u>1,329,604</u>	<u>523,646</u>	<u>(174,528)</u>	<u>36,599</u>	<u>1,715,321</u>

19. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted income funds:				
Restricted funds	-	-	37,969	37,969
Unrestricted income funds	<u>464</u>	<u>664,525</u>	<u>1,050,332</u>	<u>1,715,321</u>
Total funds	<u>464</u>	<u>664,525</u>	<u>1,088,301</u>	<u>1,753,290</u>

20. Company limited by guarantee

The Wythenshawe Hospital Transplant Fund is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1993.

